

JOBPOWER News

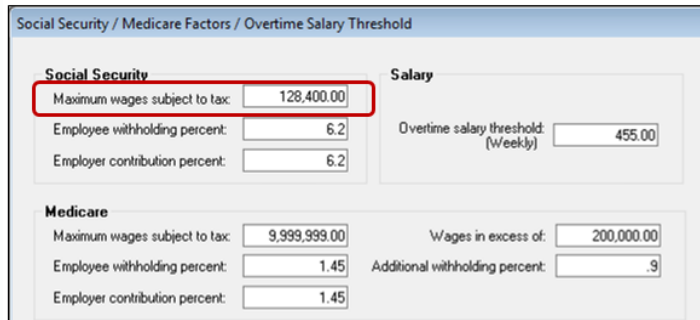
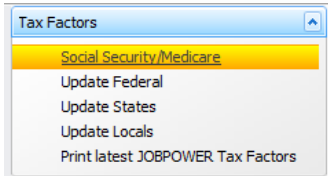
2018 Federal Tax Factors!

You should implement these Federal Tax tables as soon as possible but no later than February 15, 2018. Following are instructions for entering the new Federal Tax Factors and updating the maximum wages subject to Social Security.

Social Security / Medicare Maximums

The maximum wages subject to Social Security has changed for payroll checks in 2018. The new maximum is \$128,400.00.

To update JOBPOWER, go to **Payroll, Tax Factors, Social Security/Medicare**. Revise the maximum wages for Social Security.

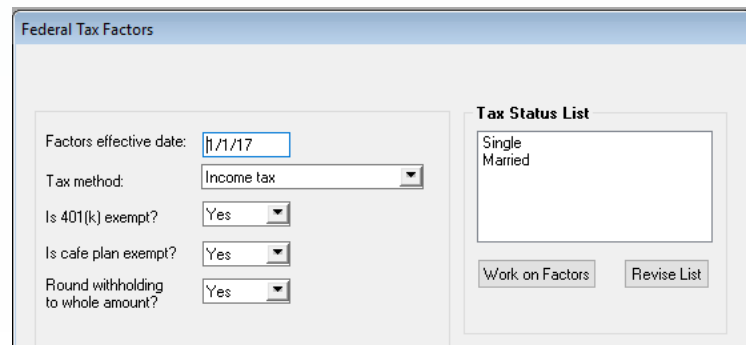


If your screen does not have the field for Overtime Salary Threshold, you are on an older version of JOBPOWER and are not a support subscriber. If you are interested in getting up-to-date, please indicate that on the Response Form at the end of this newsletter.

Federal Income Tax Withholding Rates

For the updated Federal 2018 tax brackets and rates, use the tax factors included in this newsletter. They should be implemented no later than February 15, 2018. This information comes from the Notice 1036 Early Release Copies of the 2018 Percentage Method Tables for Income Tax Withholding published by the IRS.

To revise the Federal Income Tax Rates, go to **Payroll** tab, select **Tax Factors, Update Federal**. You will see the screen below. Revise the Factors effective date, then click Single and [Work on Factors]. The program will display the current tax factors and allow you to change them as necessary. Use the tax factors on the following pages to update the information on each of the 4 tabs. Match the factors by line number. Change the tax factors on the screen to match the ones in the newsletter. To verify you have done this correctly, the factors control number on the screen should match the corresponding factors control number on the page in this newsletter. Once the Single have been revised, do the same for Married. If you enter the tax factors from the newsletter and the Factors control on the screen does not match the factors control on the page in the newsletter, recheck what you entered, line by line; either you missed a line or entered a number incorrectly.



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**Latest from JOBPOWER
Federal Tax Factors for 2018**

Federal

Tax status: **Single**

Factors used to adjust wages before considering tax status

| | | | |
|----|----------------------------------|------|---|
| 1) | Percent of wages taxable: | 0.00 | % |
| 2) | Percent of federal WH to deduct: | 0.00 | % |
| 3) | Percent of wages to deduct: | 0.00 | % |
| 4) | Minimum to deduct: | 0.00 | |
| 5) | Maximum to deduct: | 0.00 | |
| 6) | Fixed amount to deduct: | 0.00 | |

Factors used to adjust wages for first allowance

| | | | |
|-----|--------------------------------|----------|---|
| 7) | Percentage of wages to deduct: | 0.00 | % |
| 8) | Minimum to deduct: | 0.00 | |
| 9) | Maximum to deduct: | 0.00 | |
| 10) | Fixed amount to deduct: | 4,150.00 | |
| 11) | Tax credit: | 0.00 | |

Factors used to adjust wages for other allowances

| | | | |
|-----|----------------------------------|----------|--|
| 17) | Deduction for other allowances: | 4,150.00 | |
| 18) | Tax credit for other allowances: | 0.00 | |

| | | | |
|-----|-------|----------------|----------|
| 19) | Up to | 3,700.00 use | 0.000 % |
| 20) | Up to | 13,225.00 use | 10.000 % |
| 21) | Up to | 42,400.00 use | 12.000 % |
| 22) | Up to | 86,200.00 use | 22.000 % |
| 23) | Up to | 161,200.00 use | 24.000 % |
| 24) | Up to | 203,700.00 use | 32.000 % |
| 25) | Up to | 503,700.00 use | 35.000 % |
| 26) | Up to | 0.00 use | 37.000 % |
| 27) | Up to | 0.00 use | 0.000 % |
| 28) | Up to | 0.00 use | 0.000 % |
| 29) | Up to | 0.00 use | 0.000 % |
| 30) | Up to | 0.00 use | 0.000 % |
| 31) | Up to | 0.00 use | 0.000 % |
| 32) | Up to | 0.00 use | 0.000 % |

Factors control: 24,458,583.00

**Latest from JOBPOWER
Federal Tax Factors for 2018**

Federal

Tax status: **Married**

Factors used to adjust wages before considering tax status

| | | | |
|----|----------------------------------|------|---|
| 1) | Percent of wages taxable: | 0.00 | % |
| 2) | Percent of federal WH to deduct: | 0.00 | % |
| 3) | Percent of wages to deduct: | 0.00 | % |
| 4) | Minimum to deduct: | 0.00 | |
| 5) | Maximum to deduct: | 0.00 | |
| 6) | Fixed amount to deduct: | 0.00 | |

Factors used to adjust wages for first allowance

| | | | |
|-----|--------------------------------|----------|---|
| 7) | Percentage of wages to deduct: | 0.00 | % |
| 8) | Minimum to deduct: | 0.00 | |
| 9) | Maximum to deduct: | 0.00 | |
| 10) | Fixed amount to deduct: | 4,150.00 | |
| 11) | Tax credit: | 0.00 | |

Factors used to adjust wages for second allowance

| | | | |
|-----|--------------------------------|----------|---|
| 12) | Percentage of wages to deduct: | 0.00 | % |
| 13) | Minimum to deduct: | 0.00 | |
| 14) | Maximum to deduct: | 0.00 | |
| 15) | Fixed amount to deduct: | 4,150.00 | |
| 16) | Tax credit: | 0.00 | |

Factors used to adjust wages for other allowances

| | | | |
|-----|----------------------------------|----------|--|
| 17) | Deduction for other allowances: | 4,150.00 | |
| 18) | Tax credit for other allowances: | 0.00 | |

| | | | |
|-----|-------|----------------|----------|
| 19) | Up to | 11,550.00 use | 0.000 % |
| 20) | Up to | 30,600.00 use | 10.000 % |
| 21) | Up to | 88,950.00 use | 12.000 % |
| 22) | Up to | 176,550.00 use | 22.000 % |
| 23) | Up to | 326,550.00 use | 24.000 % |
| 24) | Up to | 411,550.00 use | 32.000 % |
| 25) | Up to | 611,550.00 use | 35.000 % |
| 26) | Up to | 0.00 use | 37.000 % |
| 27) | Up to | 0.00 use | 0.000 % |
| 28) | Up to | 0.00 use | 0.000 % |
| 29) | Up to | 0.00 use | 0.000 % |
| 30) | Up to | 0.00 use | 0.000 % |
| 31) | Up to | 0.00 use | 0.000 % |
| 32) | Up to | 0.00 use | 0.000 % |

Factors control: 39,441,933.00

JOBPOWER RESPONSE FORM
2018 Federal Tax Factors Newsletter

NOTE: Please only send the form back if you need something or have contact or address changes.

Your Name: _____ Date: _____

Company Name: _____

Street Address: _____

City/State/Zip: _____

Phone: _____ Fax: _____

Here is my Email Address: _____

Please check if any contact information has changed. Your company website: _____

Non-Support subscribers

___ I would like information and pricing to get up-to-date with JOBPOWER.

Email form to: JPSupport@jobpow.com

or

Fax form to: 865-588-5379